

Agenda

Meeting: Pension Fund Committee

**Venue: The Brierley Room, County Hall,
Northallerton, DL7 8AD**
(location plan attached)

Date: Thursday 22 November 2018 at 10 am

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. **Exclusion of the Public and Press – Exclusion of the public and press from the meeting during consideration of the item of business listed in Column 1 of the following table on the grounds that it involves the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-**

| Item number on the agenda | Paragraph Number |
|---------------------------|------------------|
| 5 | 3 |

2. **Minutes of the meeting held on 13th September 2018 and the Special Meeting held on 31st October 2018**
(Pages 6 to 24)
3. **Declarations of Interest**

4. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 19 November 2018. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

5. **Investment Strategy - Transition of Funds - Report of the Treasurer** (Pages 25 to 110)
6. **Pensions Administration Report - Report of the Treasurer** (Pages 111 to 133)
7. **Budget/Statistics - Report of the Treasurer** (Pages 134 to 137)
8. **Performance of the Portfolio - Report of the Treasurer** (Pages 138 to 151)
9. **Pooling Arrangements - Report of the Treasurer** (Pages 152 to 153)
10. **Pension Board – Draft Minutes of the meeting held on 11 October 2018 - Copy of the draft Minutes enclosed - Verbal update by the Chair of the Pension Board.** (Pages 154 to 164)
11. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

NOTE:

Following the formal meeting there will be an informal session on Alternatives from BCPP and an Alternatives workshop with the Fund's consultants. Lunch will be provided.

These afternoon sessions will replace the meeting on Friday 23 November.

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

November 2018

Notes:**Emergency Procedures for Meetings****Fire**

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

| County Councillors (8) | | | | | | |
|---|-------------------------------|--------|--------|-----------------------------------|----------------------|--|
| | Councillors Names | | | | Political Group | |
| 1 | BLACKIE, John | | | | NY Independents | |
| 2 | CHAMBERS, Michael MBE | | | | Conservative | |
| 3 | LUNN, Cliff | | | | Conservative | |
| 4 | MULLIGAN, Patrick | | | | Conservative | |
| 5 | SOLLOWAY, Andy | | | | Independent | |
| 6 | SWIERS, Helen (Vice-Chairman) | | | | Conservative | |
| 7 | THOMPSON, Angus | | | | Conservative | |
| 8 | WEIGHELL, John OBE (Chairman) | | | | Conservative | |
| Members other than County Councillors (1 and 2) Voting (3) Non-voting | | | | | | |
| 1 | GILLIES, Ian | | | City of York | | |
| 2 | CLARK, Jim | | | North Yorkshire District Councils | | |
| 3 | PORTLOCK, David | | | Chair of the Pension Board | | |
| Total Membership – (10) | | | | Quorum – (3) County Councillors | | |
| Con | Lib Dem | NY Ind | Labour | Ind | Other Voting Members | |
| 6 | 0 | 1 | 0 | 1 | 2 | |

2. Substitute Members

| Conservative | | | |
|-----------------|-------------------|---|-------------------|
| | Councillors Names | | Councillors Names |
| 1 | BLADES, David | 1 | |
| 2 | PEARSON, Chris | 2 | |
| 3 | LES, Carl | 3 | |
| 4 | WINDASS, Robert | 4 | |
| 5 | MANN, John | 5 | |
| NY Independents | | | |
| | Councillors Names | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |

3. Substitute Members

| | | |
|---|-----------------|-----------------------------------|
| 1 | STEWART, Chris | City of York |
| 2 | PEACOCK, Yvonne | North Yorkshire District Councils |